

MINUTES
WHARTON ECONOMIC DEVELOPMENT CORPORATION
PUBLIC HEARING
December 18, 2017

The Public Hearing was held on Monday, December 18, 2017 in the Wharton Economic Development Corporation's Conference Room located within the Wharton Civic Center, 1924 North Fulton Street, Wharton, Texas. The Wharton Economic Development Corporation conducted the Public Hearing to solicit citizen input regarding the Amendment of its FY 2017-18 Budget and WEDC entering into an agreement with Oak Bend Medical Center for infrastructure improvements, excluding equipment, for signage and landscaping at the previous Gulf Coast Medical Center location.

Present: Marshall Francis, Audra Smith, Chad Odom and Karen Heintschel

Director Chad Odom opened the meeting at 9:10 A.M., and presented the:

1. Amended FY 17-18 Budget and
2. RESOLUTION NO. 2017-07, to be executed at the WEDC Meeting on December 18, 2017 at 12:00 Noon, authorizing WEDC to enter into an agreement with Oak Bend Medical Center for infrastructure improvements, excluding equipment for signage and landscaping at the previous Gulf Coast Medical Center location and asked if there were any questions or comments. There being no questions or comments, Mr. Odom adjourned the Public Hearing at 9:20 A.M.

A copy of Resolution No. 2017-07 is attached.

Respectfully submitted on behalf of the Wharton Economic Development Corporation.



By: Chad Odom
Executive Director
12.18.17

**WHARTON ECONOMIC DEVELOPMENT CORPORATION
RESOLUTION NO. 2017-07**

**A RESOLUTION AUTHORIZING WEDC TO ENTER INTO AN AGREEMENT
WITH OAKBEND MEDICAL CENTER FOR THE ERECTION OF EXTERNAL AND
INTERNAL SIGNS AND LANDSCAPING AT THE FORMER GULF COAST
MEDICAL CENTER TO FACILITATE INFRASTRUCTURE FOR AN EMERGENCY
MEDICAL FACILITY IN WHARTON**

Wharton Economic Development Corporation ("Corporation") is a non-profit corporation organized under the provisions of Article 5190.6, Section 4B, Vernon's Texas Civil Statutes as amended, and,

WHEREAS the Corporation amended its fiscal year 2017-2018 budget to authorize the payment of \$250,000 to OakBend Medical Center ("OAKBEND") to install infrastructure including: exterior and interior signs and landscaping at the former Gulf Coast Medical Center established in Wharton, ("PROJECT") as a new business, and,

WHEREAS the funds will be distributed only upon completion of the PROJECT, and,

WHEREAS the standard performance agreement will be executed by Corporation and OAKBEND prior to any funding from Corporation to Oak Bend, and

WHEREAS the Corporation deems Oak Bend as necessary to future and current job creation.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CORPORATION that;

The Corporation amended its 2017-2018 Fiscal Year Budgets to make funds of \$250,000.00 available to OAKBEND to reimburse the costs of the PROJECT.

This resolution was adopted at a regular meeting of the Board of Directors of Corporation on December 18, 2017.

WHARTON ECONOMIC DEVELOPMENT CORPORATION, WHARTON, TEXAS

By: _____
Marshall Francis
President

ATTEST;

Freddie Pekar
Vice President