

MINUTES
WHARTON ECONOMIC DEVELOPMENT CORPORATION
PUBLIC HEARING
Wharton Civic Center
March 19, 2018 9:00 A.M.

The Public Hearing was held on Monday, March 19, 2018 in the Wharton Economic Development Corporation's Conference Room located within the Wharton Civic Center, 1924 North Fulton Street, Wharton, Texas. The Wharton Economic Development Corporation conducted the Public Hearing to solicit citizen input regarding the Resolution authorizing WEDC to enter into an agreement with Ali Qattom to demolish the existing structure, construct a new building and remove underground storage tanks on the property located at 1321 North Alabama Road, Wharton, Texas

Present: Chad Odom and Karen Heintschel

Director Chad Odom opened the meeting at 9:10 A.M., and presented RESOLUTION NO. 2018-01, to be executed at the WEDC Meeting on March 19, 2018 at 12:00 Noon, authorizing WEDC to enter into an agreement with Ali Qattom to demolish the existing structure, construct a new building and remove underground storage tanks on the property located at 1321 North Alabama Road, Wharton, Texas. Mr. Odom asked if there were any questions or comments. There being no questions or comments, Mr. Odom adjourned the Public Hearing at 9:20 A.M.

A copy of Resolution No. 2018-01 is attached.

Respectfully submitted on behalf of the Wharton Economic Development Corporation.

By: Chad Odom
Executive Director
03.19.18

**WHARTON ECONOMIC DEVELOPMENT CORPORATION
RESOLUTION NO. 2018-01**

**A RESOLUTION AUTHORIZING WEDC TO ENTER INTO AN AGREEMENT
WITH ALI QATTOM TO DEMOLISH THE EXISTING STRUCTURE, CONSTRUCT A
NEW BUILDING AND REMOVE UNDERGROUND STORAGE TANKS ON THE
PROPERTY LOCATED AT 1321 NORTH ALABAMA ROAD, WHARTON, TEXAS**

Wharton Economic Development Corporation ("Corporation") is a non-profit corporation organized under the provisions of Article 5190.6, Section 4B, Vernon's Texas Civil Statutes as amended, and

WHEREAS the Corporation amended its 2017-2018 Fiscal Year Budget to authorize the payment of \$75,000 to Ali Qattom ("QATTOM") for the demolition of the existing building, construction of a new building and remove underground storage units, and

WHEREAS the funds will be distributed only upon completion of the PROJECT, and

WHEREAS the standard performance agreement will be executed by Corporation and QATTOM prior to any funding from Corporation to QATTOM, and

WHEREAS the Corporation deems that the project will promote the expansion of business in Wharton to future and current job creation.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CORPORATION that;

The Corporation amended its 2017-2018 Fiscal Year Budgets to make funds of \$75,000.00 available to QATTOM to reimburse the costs of the PROJECT.

This resolution was adopted at a regular meeting of the Board of Directors of Corporation on March 19, 2018.

WHARTON ECONOMIC DEVELOPMENT CORPORATION, WHARTON, TEXAS

By: _____

Marshall Francis
President

ATTEST;

Michael Wootton
Secretary