

WHARTON ECONOMIC DEVELOPMENT CORPORATION
AGENDA
REGULAR MEETING
OCTOBER 16, 2017 12:00 Noon

- 1. Call to Order.**
- 2. Roll Call.**
- 3. Public Comments.**
- 4. Review and Consider:** Applicants address WEDC Board on Incentives requested.
- 5. Review and Consider:** Election of Wharton EDC Officers for FY 2017-18.
 - A. President
 - B. Vice-President
 - C. Secretary
 - D. Treasurer
- 6. Review and Consider:** Appoint Directors as signatories to conduct business transactions on the Wharton Economic Development Corporation's Accounts and Expenditures and adopt Resolution No. 2017-03 appointing those signatories.
 - A. Checking/Savings Accounts.
Appoint four Directors as additional signatories to co-sign with the Executive Director on the administration of the Corporation's Accounts and Expenditures.
 - B. TexPool Account
 1. Appoint one Director and the Executive Director as signatories on the account.
 2. Authorize the Executive Assistant to conduct inquiries only on the account.
 - C. Adopt Resolution No. 2017-03 Appointing Signatories on the Wharton Economic Development Corporation's Accounts and Expenditures.
- 7. Review and Consider:** Appoint Director to assist the Executive Director with Project Negotiations.
- 8. Review and Consider:** Date and time for Regular WEDC Meetings.
- 9. Review and Consider:** Review and Consider Wharton Economic Development Corporation's Policies and Procedures.
 - A. Adopt Investment Procedures
 - B. Adopt Investment Policy and Resolution No. 2017-04
 - C. Adopt Fund Balance Policy and Resolution No. 2017-05
- 10. Review and Consider:** WED's Mission Statement, Purpose, Tasks and Goals.

- 11. Review and Consider:** Minutes of the Special Meeting held on October 5, 2017 and minutes of the Public Hearing held on October 5, 2017.
- 12. Review and Consider:** Presentation on the Wharton Chamber Small Business Relief Fund.
- 13. Review and Consider:** Networking with Realtors.
- 14. Review and Consider:** Report from Executive Director and discussion of:
- A. Monthly Sales Tax Report
 - B. Required PFIA 2256.023
 - C. Balance Sheet/Commitments
 - D. Statement of Revenues and Expenses
 - E. Draft of Annual Report to the City
- 15. Executive Session:** According to Texas Government Code (Chapter 551, Open Meetings), the Board may conduct a closed executive session for the following reasons: Consultation with attorney §551.071, deliberation regarding real property §551.072, deliberation regarding prospective gift §551.073, personnel matters §551.074, deliberation regarding security devices §551.076, deliberation regarding economic development negotiations §551.087.
- A. §551.087 – Deliberation regarding economic development negotiations.
 - 1. Negotiations on Sites
 - 2. Loan Program
 - B. §551.073 – Personnel Matters.
 - 1. Executive Director Evaluation
- 16. Return to Open Session:** Consideration and Action On:
- A. §551.087 – Deliberation regarding economic development negotiations.
 - 1. Negotiations on Sites
 - 2. Loan Program
 - B. §551.073 – Personnel Matters.
 - 1. Executive Director Evaluation
- 17. Adjourn.**

Please note: Wharton Economic Development Corporation Board may adjourn into an Executive Session during the Regular Meeting. Final action, decision, or vote, if any, with regard to any matter considered in Executive Session shall be made in Open Meeting. Wharton Economic Development Corporation may adjourn and reconvene within 24 hours if the WEDC Board determines in good faith that such an action is necessary.