

**WHARTON ECONOMIC DEVELOPMENT CORPORATION
AGENDA
REGULAR MEETING
WHARTON CIVIC CENTER
MAY 14, 2018 12:00 NOON**

- 1. Call to Order.**
- 2. Roll Call.**
- 3. Public Comments.**
- 4. Review and Consider:** Applicants address WEDC Board on Incentives requested.
- 5. Review and Consider:** Invoices of \$5,000 or over.
 - A. Retail Coach
 - B. EBQ
- 6. Review and Consider:** Adopt a Strategic Plan.
- 7. Review and Consider:** Minutes of the Regular Meeting held on April 14, 2018 and of the Public Hearing held on April 30, 2018.
- 8. Review and Consider:** Networking with Realtors.
- 9. Review and Consider:** Report from Executive Director and discussion of:
 - A. Monthly Sales Tax Report
 - B. Required PFIA 2256.023
 - C. Balance Sheet/Commitments
 - D. Statement of Revenues and Expenses
 - E. Meetings
- 10. Review and Consider:** Review and Consider appointments of:
 - A. Fiscal Year 2018-2019 Budget Committee.
 - B. Committee to review WEDC Personnel and make recommendations.
- 11. Review and Consider:** Approval of Executive Director as Information Officer for the Wharton Emergency Management Team.
- 12. Review and Consider:** FM 1301 Corridor.
 - A. Timing of Previously Approved Study
 - B. Immediate Improvement options
- 13. Executive Session:** According to Texas Government Code (Chapter 551, Open Meetings), the Board may conduct a closed executive session for the following reasons: Consultation with attorney §551.071, deliberation regarding real property §551.072, deliberation regarding prospective gift §551.073, personnel matters §551.074, deliberation regarding security devices §551.076, deliberation regarding economic development negotiations §551.087.

- A. §551.087 – Deliberation regarding economic development negotiations.
 - 1. Negotiations on Sites.
 - 2. Acquisition of 108 West Elm Street in exchange for Lots Four (4), Five-A, Five-B and Five-C Block 44 City of Wharton.
 - 3. Discussion of proposed improvements to Lots Four (4), Five-A, Five-B and Five-C Block 44 City of Wharton.
 - 4. 115 West Burleson Street.
 - 5. Letter of Support for Phase II of Lots Four (4), Five-A, Five-B and Five-C Block 44 City of Wharton.
 - 6. FM 1301 Corridor.

14. Return to Open Session:

Consideration and Action On:

- A. §551.087 – Deliberation regarding economic development negotiations.
 - 1. Negotiations on Sites.
 - 2. Acquisition of 108 West Elm Street in exchange for Lots Four (4), Five-A, Five-B and Five-C Block 44 City of Wharton.
 - 3. Discussion of proposed improvements to Lots Four (4), Five-A, Five-B and Five-C Block 44 City of Wharton.
 - 4. 115 West Burleson Street.
 - 5. Letter of Support for Phase II of Lots Four (4), Five-A, Five-B and Five-C Block 44 City of Wharton.
 - 6. FM 1301 Corridor.

15. Review and Consider:

Approve FY 2017-18 Budget Amendment.

16. Adjourn.

Please note: Wharton Economic Development Corporation Board may adjourn into an Executive Session during the Regular Meeting. Final action, decision, or vote, if any, with regard to any matter considered in Executive Session shall be made in Open Meeting. Wharton Economic Development Corporation may adjourn and reconvene within 24 hours if the WEDC Board determines in good faith that such an action is necessary.