Purpose For the Corporation and Constituents:

- Develop a positive climate for business and industrial growth and investment.
- Assist in creation of jobs.
- Increase the tax base of the various taxing entities.
- Diversify the local economy to make it more impervious to state and national economic recession.
- Make plans and take necessary actions to insure that essential infrastructure is in place to allow for proper development.
- Take necessary actions to stop negative developments from occurring that would denigrate the quality of life in the City or impede future development.
- Act as a catalyst for solutions to problems that cross geo-political boundaries.

Representative Tasks Undertaken by the Board:

The following is a list of some of the tasks the Corporation has undertaken that relate to its purpose:

- Develop guidelines and policy recommendations for value added tax abatements.
- Operate the tax abatement mechanism.
- Create task force on fulfilling corporate needs and project.
- Push for analysis of City improvements in the infrastructure.
- Recruit supporters to complete projects.
- Produce economic information used by rating agencies for evaluation of City vitality.
- Handle real estate negotiations to establish or expand business opportunities.
- Support mobility task force working on expansion of U. S. Hwy. 59 and FM 1301
- Recommend Tax policy to be enacted by City, County and School District
- Recommend the sales tax for economic development's specific use.
- Operate the economic demographic database and publish information on the City.
- Operate the marketing programs for the City and Chamber of commerce. Produce various publications, films and maps.