

## Tax Abatement for up to 10 Years



On a case-by-case basis, local taxing jurisdictions offer property-tax abatement to spur economic growth within the community. Abatements can be provided up to 100 percent of the total value of incremental new investment in buildings and capital equipment for a period up to 10 years. Qualifying criteria for tax abatement include the impact of Capital Investment, Job Creation or Retention and Wages.

The current Incentives Policy for the City and County gives preference to utilizing 380/381 Grants over Tax Abatements.