

City of Wharton

Commercial and Industrial Development Incentive Evaluation Form

The City of Wharton requests the following information to make a preliminary assessment of incentives and programs available to your business based on your pending expansion/redevelopment. This information is protected by the State of Texas Property Redevelopment and Tax Abatement Act and is not subject to public disclosure until the Incentive Agreement is executed. Please call (979) 532-2491 if you have any questions. Thank you.

COMPANY AND CONTACT INFORMATION

Company Name and/or Proposed name of business entity seeking Incentive:

Company Contact Name: _____

Current Address: _____

Contact Person: _____ Title: _____

Email

Phone

Fax

EXPANSION AND/OR REDEVELOPMENT INFORMATION

Expansion/Redevelopment Address _____

Will the new construction be in the downtown area, gateways leading into the city or on Hwy 59 as designated in The City's Neighborhood Empowerment Zones? _____

Estimated date you start construction: _____ Estimate completion date: _____

Do you plan to lease a facility/property: _____ or purchase the facility/property: _____

The planned investment for land, building, building renovation, and Equipment will be:

Estimated cost of demolition or site preparation: \$ _____

Estimate value of remodel or redevelopment to an existing building: \$ _____

Estimate cost of new construction (not renovation) \$ _____

Estimate value of additional Personal Property (furniture, fixtures, equipment) \$ _____

Estimate value of additional taxable inventory as a result of contemplated improvements \$ _____

Size of facility in sq. ft. _____ Improvements will be located on _____ acres or sq.ft.

What is the value of the existing improvements?

Real property value (Land & buildings) \$ _____

Personal property value (furniture, fixtures, equipment) \$ _____

Amount of current sales tax (if applicable) generated for City \$ _____

Estimated amount (if any) of additional sales tax to be generated for City \$ _____

SUPPLEMENTAL ATTACHMENTS

1. * Please attach a letter with your request and accompanied by a company overview, including your product/service, years in business, and customer(s).
2. * Please attach a brief description of building improvements, furniture, fixture and equipment with the estimated value of improvements.
3. * If applicable, will you be able to purchase your raw materials/supplies locally for construction. If not where?
4. * If redeveloping a site with an existing building, please attach a vicinity map location and address of the property within the City and last years or most current CAD tax statement of property value.
5. * If improvements are developed on a raw land site, please attach a separate document providing the legal description of the property upon which the contemplated improvements will be located and a vicinity map location.
6. * Please provide documentation indicating the full name, as it appears either on the corporate charter, partnership agreement, assumed name certificate, or other documents which establish the legal name under which business is conducted.
7. * Any additional information that may help us evaluate your company prospective programs/incentives.
8. Please attach a description of employee benefits you offer. Include the % of company/employee contribution.
9. Please provide a Complete Financial Statement (for Applicant Company, or other owned or previously owned companies if Applicant Company is a new venture) including the following:
 - A) Balance Sheet
 - B) Statement of profit & loss
 - C) Statement of cash flows
 - D) Two (2) years tax returns of Applicant Company (if currently in operation) or for owner/owners if company is a new venture.
 - E) Applicant's three (3) most recent bank statements
10. Please provide a statement detailing:
 - A) The current water usage
 - B) The anticipated water usage as a result of this improvement and
 - C) The anticipated water quality impact upon completion.

Verification

I (We), the undersigned APPLICANT(S), certify that all requirements of the City of Wharton have been met in relation to the application filed herein, and further acknowledge that no rights or privileges may be relied on as a part of any application. In addition, it is acknowledged that the City Council may or may not grant Tax Abatement or Chapter 380 Agreements upon application or request hereunder purely as a matter of discretion, and that there is no legal right to rely on any previous actions taken in same or similar applications, or previous actions taken on other applications concerning the same or similar property.

Signed and submitted to the City of Wharton on this _____ day of _____ 20_____.

Applicant (Name of Entity Making Application)

Company Contact Name