

Wharton County

Commercial and Industrial Development Incentive Evaluation Form

Wharton County requests the following information to make a preliminary assessment of incentives and programs available to your business based on your pending expansion/redevelopment. This information is protected by the State of Texas Property Redevelopment and Tax Abatement Act and is not subject to public disclosure until the Incentive Agreement is executed.

COMPANY AND CONTACT INFORMATION

Company Name and/or Proposed name of business entity seeking Incentive:

Company Contact Name: _____

Current Address: _____

Contact Person: _____ Title: _____

Email

Phone

Fax

EXPANSION AND/OR REDEVELOPMENT INFORMATION

Expansion/Redevelopment Address _____

Current employees _____ Current Annual Payroll \$ _____

New Jobs created _____ Additional Annual Payroll \$ _____

Will the new construction be in the downtown area, gateways leading into the city or on Hwy 59 as designated in The City's Neighborhood Empowerment Zones? _____

Estimated date you start construction: _____ Estimate completion date: _____

Do you plan to lease a facility/property: _____ or purchase the facility/property: _____

The planned investment for land, building, building renovation, and Equipment will be:

Estimated cost of demolition or site preparation: \$ _____

Estimate value of remodel or redevelopment to an existing building: \$ _____

Estimate cost of new construction (not renovation) \$ _____

Estimate value of additional Personal Property (furniture, fixtures, equipment) \$ _____

Estimate value of additional taxable inventory as a result of contemplated improvements \$ _____

Size of facility in sq. ft. _____ Improvements will be located on _____ acres or sq.ft.

What is the value of the existing improvements?

Real property value (Land & buildings) \$ _____

Personal property value (furniture, fixtures, equipment) \$ _____

Amount of current sales tax (if applicable) generated for City \$ _____

Estimated amount (if any) of additional sales tax to be generated for City \$ _____

Verification

I (We), the undersigned APPLICANT(S), certify that all requirements of the Wharton County have been met in relation to the application filed herein, and further acknowledge that no rights or privileges may be relied on as a part of any application. In addition, it is acknowledged that the Wharton County may or may not grant Tax Abatement or Chapter 381 Agreements upon application or request hereunder purely as a matter of discretion, and that there is no legal right to rely on any previous actions taken in same or similar applications, or previous actions taken on other applications concerning the same or similar property.

Signed and submitted to the Wharton County on this _____ day of _____ 20_____.

Applicant (Name of Entity Making Application)

Company Contact Name